

April 24, 2017

Representative Katie Henke  
Room 244

Re: SB428 FA1 HenkeKa-MAH

SB428 FA1 HenkeKa-MAH limits the retired classroom teachers who has been retired for at least 1 year may return to teaching as a classroom teacher and continue to receive full retirement benefits those that were retired on July 1,2017. There would be no earnings limitations. This provision is for the 3 year period beginning July 1, 2017.

SB428 FA1 HenkeKa-MAH is non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA